



December 14, 2020

Truth in Taxation Hearing

Finance Liaison Beth Morley called the hearing to order. She opened the hearing by reminding attendees that the 2020 tax levy is the focus of the hearing and provided the public time to comment. A legal hearing notice was published in the Des Plaines Journal the week of December 2.

The proposed levy amounts for all Funds, in addition to other annual revenue, are projected to account for the expenditures during the 2021-2022 school year. The total levy request for 2020 is \$78,443,000, which reflects an increase of approximately 4.65% for New Property and 2.3% for CPI-U, for a total of 6.95% over the 2019 tax extension. The estimated 2020 total tax rate for District 62 is \$3.586 per \$100 of taxable value. The 2019 total tax rate was \$3.575 per \$100 of taxable value.

While the Board of Education recognizes the fact that the District's financial outlook is strong, it should be noted that the tax cap in Cook County, PTAB's (property tax refunds), the state economy, collective bargaining agreements and various pieces of legislation that may or may not be considered, will continue to pose financial challenges in the years ahead. District 62 continues to try to adhere to its Financial Planning Policy, which continues to guide administration related budgeting and expenditures. The Board of Education will continue to strive to provide the best educational programming it can for our children given the resources available and the current economic environment. With the continued support of our community, we hope to maintain high standards, as we continue to prepare our students to become productive and responsible citizens.

There are three main components to calculating tax extension. Consumer Price Index (CPI), which is known and Equalized Assessed Value (EAV) and new construction, which are not. The 2020 tax levy projects \$70 million in new construction due to the large projects being completed

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in district. Although \$70 million was projected last year, actual new construction was \$18.5 million. Projections and actuals can vary greatly as we don't know when new properties hit the tax rolls, nor do we know their EAV. The district needs to over-estimate in order to collect all tax dollars available.

The new construction accounts for most of the 6.95% increase. It should be stressed that existing taxpayers will only see an approximate increase of 2.3%.

Given CPI of 2.3% and estimating that new construction were the same as last year, the total extension for 2020 would increase by about 3.2% to approximately \$75.5 million. Last year, it was estimated that the actual dollars received would be about \$73.25 million, and the actual was \$73.36 million.

The Board of Education is abating the 2020 Debt Service Fund Levy, which is estimated to be \$8.345 million, which is approximately a 9.95% savings to the current taxpayers.

Student Learning and Support Services

Strategic Plan/Back IN School Update

Superintendent of Schools Dr. Hertel and members of his Cabinet provided the Board of Education with an overview of the district's progress to date now that the district is in an adaptive pause with the expectation that the district will resume in-person learning on January 19. A copy of the presentation can be accessed [here](#).

Adoption of Levy Resolutions for 2020 Tax Year

The following resolutions for the 2020 tax year were adopted:

- 2020 Levy Resolution
- Abatement Debt Service Resolution Certificate
- Illinois State Board of Education Certificate of Levy
- Fire and Life Safety Resolution
- Certificate of Fire Prevention and Life Safety
- Special Education Fund Resolution
- Working Cash Resolution
- Working Cash Fund Certificate of Levy

District 62

Administration

Dr. Paul Hertel

Superintendent of Schools

Mark Bertolozzi, Assistant

Superintendent of Business Services

Dr. Michael Amadei, Assistant

Superintendent for Human Resources

Dr. Laura Sangroula, Assistant

Superintendent for Instructional Services

Dr. Ellen Swanson,

Assistant Superintendent for Student Services

Adam Denenberg

Chief Technology Officer

Milagros Bravo, Director for

Second Language Learners' Programs

Jennifer Tempest Bova,

Director of Community Relations

Margarite Beniaris, Director of

Student Services

Dr. Julie Fogarty,

Director of Curriculum

Michael Vilendrer, Director

of Operations, Maintenance and Transportation

Christina Bowman,

Curriculum Coordinator and Data Specialist

Elizabeth Juskiewicz, ELL

Coordinator

Carlos Rojas, ELL Coordinator

Erica Tae, ELL Coordinator

Jill Dzik, Student Services Coordinator

Benjamin Keele, Student Services Coordinator

Joanna Krause, Student Services Coordinator

Kristan Krupinski, Student Services Coordinator

Jami Shlensky, Student Services Coordinator

Rose Slivka, Student Services Coordinator

Communications

Board of Education

Member Garrett thanked the community on behalf of the [District 62 Education Foundation](#) for supporting their recent fundraiser.

Superintendent Report

Superintendent Dr. Paul Hertel announced that winter break begins on Monday, December 21. 2,111 in-person students will return on January 19. The Kiwanis Club recently held its Shoes for Kids event which is a program to support children in need. Over 100 pairs of shoes were donated to students in District 62. This year the event was held at Target. Dr. Hertel acknowledged Student Services Coordinator Joanna Krause for her coordination and leadership with this program.

Tax Levy Comparison 2015-2020

The district benefits from having a large Equalized Assessed Value (EAV) base, which in recent years has seen a shift of more tax burden to the residential properties from the commercial/industrial properties. Over the past ten years, Consumer Price Index (CPI) has averaged 1.8%, which is down from the 2.5% thirty-year average. Due to the historically low trend, the district has experienced smaller annual increases in the levy extension and the tax dollars collected as it would have prior to the recession of 2008-09.

The base EAV was higher last year, in 2019 Cook County performed its triennial reassessment for suburban properties located in the northern half of the county. The EAV for District 62 had been approximately \$1.75 billion during the last assessment period from 2016-2018. With the 2019 reassessment, EAV in District 62 went up 18.5% to over \$2 billion, this had the effect of reducing the tax rate from about \$4.00 per \$100 of taxable value to approximately \$3.50 per \$100 of taxable value.

With the failure of the progressive tax referendum in November, there is uncertainty concerning FY2022 state funding. Moreover, there is still a possibility of a property tax freeze would limit the district's ability to raise revenues in the coming years. Developments on any reduction in state funding or property tax freeze will need to be closely monitored and the district will manage its resources to ensure that spending stays in-line with the projected revenue increases.

A copy of the Dashboard Report can be accessed [here](#).